

Medical Professional Liability Risk Purchasing Group (RPG)

Definition: A Risk Purchasing Group is a collection of unrelated but homogeneous risks that purchase liability insurance on a collective basis.

HOW DOES PEDIATRIC PARTNERS FORM A RISK PURCHASING GROUP?

- Commit to working together – A firm commitment to buy together as a single entity is required for the insurers (TMLT, Medical Protective, The Doctors Company, NORCAL, ProAssurance, etc.) to offer group based pricing; (Individuals/Groups Maintain Their Autonomy while leveraging their combined purchasing power).
- Assemble underwriting policy data from participants.
- Select experienced intermediary to negotiate on Pediatric Partners behalf.

WHAT ARE THE BENEFITS OF THE PEDIATRIC PARTNERS RPG?

- Cost savings by purchasing coverage cohesively from a single quality insurer. \$1000 guaranteed in savings per provider
- Premium discounts will increase as the number of participants increase.
- Standard market policy structure- maintain individual/group policies, coverages, limits, and invoices.
- Full prior acts coverage provided (no tail purchase).
- “Free Tail” coverage at retirement.
- Greater likelihood of continuity of coverage & price if a poor claim year is experienced by a participant.
- Increased rate stability for future renewals created via the leverage of a Pediatric Partners RPG, even in a “hard market”.
- Tailored pediatric specific risk management programs.
- Keep existing preferred defense counsel.
- Member of outstanding Risk Pool (Texas Pediatrics – Dallas).
- Ability to use RPG for group purchasing of other insurance lines (GL, Property, WC, etc.)

LEARN MORE AT:

Web: physicianservicetexas.com

Email: physicianservicetexas@childrens.com

Phone: 214-456-0077

PhysicianServices

children'shealthSM

